

W53/05/2020-21
16th May, 2020

Weekly

To: ALL MEMBERS OF WINDING WIRES MFRS.ASSOCIATION OF INDIA [WWMAI]

C I R C U L A R

**Sub: Weekly Indicative Base Price of 8 mm dia. Electrolytic
CC Copper wire Rods**

Cash Settlement Price average for Grade A Copper as quoted on the London Metal Exchange from 11.05.2020 to 15.05.2020	US \$ per MT	5199.60
Add: Premium for CC Copper Wire Rods of 8 mm dia.	US \$ per MT	180.00
Add: Transaction Cost as levied by Primary Copper Producers (Hindalco & Sterlite)	US \$ per MT	10.00
Multiplied by the average* FBIL Ref. (+0.10) rate from 11.05.2020 to 15.05.2020	Rs. per US \$	75.67
+Multiplied by the multiplying Factor of the Winding Wire Manufacturers Association		1.096
Add: Freight and Handling charges	Rs./Kg	3.40
Therefore, as per above, the indicative Base Price of Electrolytic Continuous Cast Copper Wire Rods of 8 mm dia applicable for the period from 18.05.2020 to 24.05.2020	Rs./Kg	450.38

NOTE: GST ON COPPER RODS @ 18% EXTRA

FOR WINDING WIRES MANUFACTURERS' ASSCN. OF INDIA

Vimal Jalan
Chairman