

D255/05/2020-21

26th May, 2020

DAILY - applicable only for Price List calculation [unknown basis]

To: ALL MEMBERS OF WINDING WIRES MFRS. ASSOCIATION OF INDIA [WWMAI]

CIRCULAR

**Sub: DAILY Indicative Base Price of 8 mm dia. Electrolytic
CC Copper wire Rods**

Cash Settlement Price for Grade A Copper as quoted on the London Metal Exchange for 22.05.2020	US \$ per MT	5242.50
Add: Premium for CC Copper Wire Rods of 8 mm dia.	US \$ per MT	180.00
Add: Transaction Cost as levied by Primary Copper Producers (Hindalco & Sterlite)	US \$ per MT	10.00
FBIL Ref. rate + 0.10 Paisa for 26.05.2020	Rs. per US \$	75.74
Multiplied by the multiplying Factor of the Winding Wire Manufacturers Association		1.096
Add: Freight and Handling charges	Rs./Kg	3.40
Therefore, as per above, the indicative Base Price of Electrolytic Continuous Cast Copper Wire Rods of 8 mm dia applicable for 26.05.2020		454.36

NOTE: GST ON COPPER RODS @ 18% EXTRA

FOR WINDING WIRES MANUFACTURERS' ASSN. OF INDIA

Vimal Jalan
Chairman