

SW109/05/2020-21/Thu
28th May, 2020

Semi -Weekly Thursday - only for P/List calculation

To: ALL MEMBERS OF WINDING WIRES MFRS. ASSOCIATION OF INDIA [WWMAI]

CIRCULAR

**Sub: SEMI-WEEKLY Indicative Base Price of 8 mm dia. Electrolytic
CC Copper wire Rods**

Cash Settlement Price average for Grade A Copper as quoted on the London Metal Exchange For 26.05.2020 & 27.05.2020 (no LME on 25.05.2020)	US \$ per MT	5325.00
Add: Premium for CC Copper Wire Rods of 8 mm dia.	US \$ per MT	180.00
Add: Transaction Cost as levied by Primary Copper Producers (Hindalco & Sterlite)	US \$ per MT	10.00
Multiplied by the average of * FBIL Ref. rate + 0.10 paisa For 26.05.2020 & 27.05.2020(25.05.2020 bank holiday)	Rs. per US \$	75.75
Multiplied by the multiplying Factor of the Winding Wire Manufacturers' Association		1.096
Add: Freight and Handling charges	Rs./Kg	3.40
Therefore, as per above, the indicative Base Price of Electrolytic Continuous Cast Copper Wire Rods of 8 mm dia applicable for the period From 28.05.2020 to 31.05.2020	Rs. /Kg	461.27

NOTE: GST ON COPPER RODS @ 18% EXTRA

FOR WINDING WIRES MANUFACTURERS' ASSCN. OF INDIA

Vimal Jalan
Chairman